



# SUPPLIER INVOICES MANAGEMENT

FOR EFFECTIVE ORGANISATIONS



**M**anual invoice processing is a pitfall that can still be found in many accounts payable departments. The traditional approach is inefficient and can pose a serious risk to an organization's business. Furthermore, handling an invoice multiple times before an approval decision is made generates hidden costs with damaging effects.

By replacing manual processing with automation, companies are able to reduce processing costs, and turn invoices around in hours instead of days. In terms of BPM automation, exception handling and approvals can easily be fast-tracked to consolidate the process even further.

With BPM automation, management has access to a clear picture of business processes, all in real time, and can foresee and correct potential issues in order to improve cash-flow and obtain a higher ROI. Manual steps are eliminated from start to end, and the entire life-cycle of invoice processing is improved.

### CHALLENGES ADDRESSED

While evolving, a company often shifts its limited resources from back-office projects to other areas that are nearer to the public's eye. When process improvements become available, they tend to be overlooked, ultimately broadening the gap between the most efficiently performing Account Payables departments and the least. In addition, management lacks access to critical information to make quick decisions, decisions that can dramatically affect cash-flow, labor costs and vendor relations.

### THE SOLUTION

Our solution is an automated platform for monitoring, managing, verifying and routing invoices for payment or correction. In addition, the application manages the invoice litigations flows and the communication with the suppliers. Having a single point of data entry in the flow it reduces manual input, eliminates errors and redundancies. Suppliers can send invoices through portal, file exchange, FTP or EDI. Moreover, they are informed in real time about the status of their invoices and may consult various reports.

### RESULTS

|   |   |  |   |
|---|---|--|---|
| <b>5000</b> daily invoices introduced in the system       | <b>+800</b> suppliers receiving daily e-mail reports on payments status                 | <b>90%</b> of clients' suppliers are sending invoices via our platform                 | <b>80%</b> is the average level of business automation  |
| <b>1.5</b> minutes is the average invoice processing time | <b>4000</b> orders invoice related are completed daily and integrated within the system | <b>30%</b> is the level of improvement achieved during the year in cases of litigation | <b>200</b> invoice related tasks are handled daily to classify price, quantity and quality errors |

|               |                 |  |                 |              |
|---------------|-----------------|--|-----------------|--------------|
| <b>Before</b> | <b>2,35 EUR</b> | COST OF PROCESSING                       | <b>0,75 EUR</b> | <b>After</b> |
|               | <b>40 FTEs</b>  | CLEARING ORDERS TEAM                     | <b>2 FTEs</b>   |              |
|               | <b>40 days</b>  | TIME FOR PROCESSING AN INCORRECT INVOICE | <b>3 days</b>   |              |
|               | <b>3 days</b>   | TIME FOR PROCESSING A CORRECT INVOICE    | <b>1.5 min.</b> |              |

### KEY FEATURES

- Automated comparison between purchase order, reception and invoice to identify litigations
- Automated litigation management based on business rules and decision-making flows
- Decision-push system through automated notifications (to employees and suppliers)
- Strong partnerships with the suppliers through enhanced communication and value sharing
- Suppliers' portal for invoice capturing and delivery of reporting and other services to supplier
- Accurate, on-time financial reporting

**Over 120 BPM and EPM projects implemented**

**Effective reduction of operational cost**

**Enhanced work capacity**

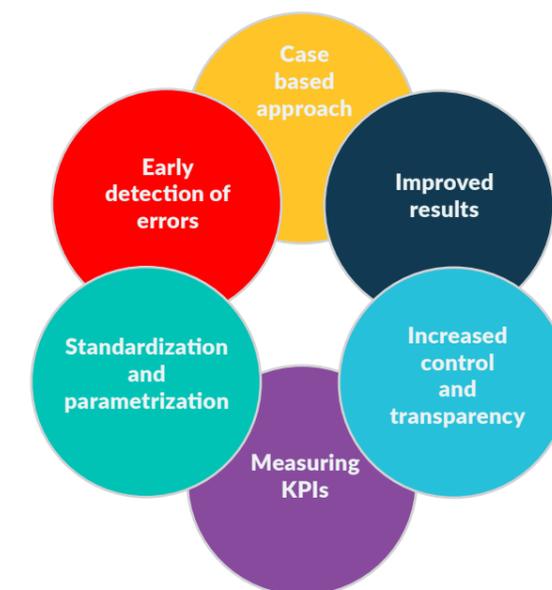
**Optimised speed and quality of business processes**

Our solutions are value-oriented and process-driven, based on modern BPM principles

## WHAT IS BPM?

- Business Process Management
- Integrated management system that transforms business processes in order to better meet customer needs
- Continuous processes improvement through innovation, flexibility increase and new technology

“BPM TECHNOLOGY IS A STRATEGIC ENABLER OF THE CXO MISSION”



## Core Consulting Expertise

### BUSINESS ANALISYS

- BUSINESS (PRE) ANALYSIS AS IS AND TO BE
- BLUEPRINT
- BUSINESS SCENARIOS
- BUSINESS INTERVIEWS
- PRE AND POST SALE SUPPORT

### BPM SOLUTIONS

- AURAPORTAL BPM
- WEBRATIO BPM
- CAMUNDA BPM
- ORACLE BPM
- TIBCO BPM

### RELATED IT SOLUTIONS

- DOCUMENT MANAGEMENT (ALFRESCO)
- PORTAL (LIFERAY)
- BUSINESS INTELLIGENCE (ORACLE EPM HYPERION AND ESSBASE)

### DEVELOPMENT

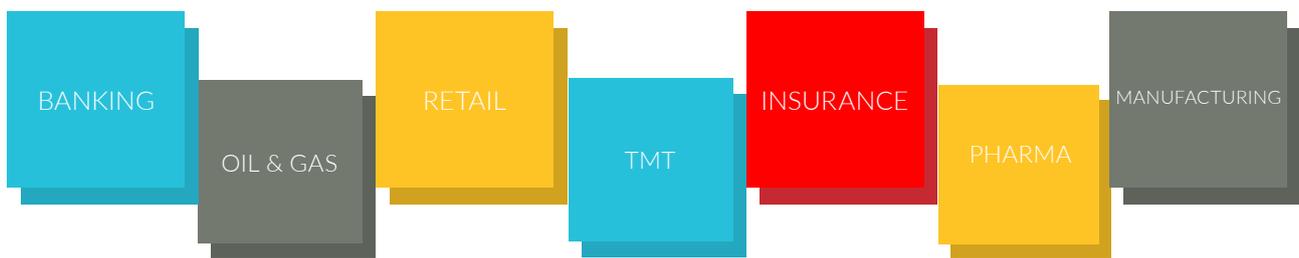
- JAVA, PHP
- DATABASE: MS SQL SERVER, ORACLE, MySQL



**CENTRIC**bpm™  
THE ULTIMATE bpm TECHNOLOGY

**C**entric BPM is a platform designed for enterprise performance and processes improvement built on the latest and most advanced technologies. Centric BPM offers a full range of features that can enhance your organization processes, from planning, developing, to sustaining all your business practices.

### Client industries selection



- CASH FLOW MANAGEMENT
- CONTRACT MANAGEMENT
- PLANNING, BUDGETING, CONTROLLING
- INVOICES AND LOGISTIC LITIGATIONS MANAGEMENT
- SUPPLY CHAIN
- SALES PLANNING & MANAGEMENT
- SMART CRM
- MASTER DATA MANAGEMENT
- DOCUMENT AND ARCHIVE MANAGEMENT

### Top rated by CFOs

In the 10 years of experience, we stood out as a professional group of more than 40 business and IT consultants trained to redesign business models that generate added value, by positioning the technology as the basic structure for creating business logic.

**Our solutions focus on** Database integration (Enterprise Bus), Enterprise Performance Management, Business Process Management, Lean Six Sigma, Enterprise Architecture Zachman Framework, Risk Management, Business Process Reengineering, Document Management & Archive.

This approach helped our solutions become in no time CFOs favorites.

**Contact us**

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